



# FAZAL TEXTILE MILLS LIMITED



*Half Yearly Report*  
*December 31,*  
**2012**





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## Half Yearly Report 2012



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Mr. Muhammad Yunus Tabba (Chairman)  
Mr. Muhammad Sohail Tabba (Chief Executive)  
Mr. Muhammad Ali Tabba  
Mr. Imran Yunus Tabba  
Mr. Javed Yunus Tabba  
Mrs. Mariam Tabba Khan  
Mrs. Raheela Aleem  
Mr. Ilyas Ismail

### CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Toufique Yusuf  
FCA FICS

### AUDIT COMMITTEE

Mr. Muhammad Javed Tabba Chairman  
Mr. Muhammad Ali Tabba Member  
Mr. Imran Yunus Tabba Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Imran Yunus Tabba Chairman  
Mr. Javed Yunus Tabba Member  
Mrs. Mariam Tabba Khan Member

### AUDITORS

Hyder Bhimji & Co.  
Chartered Accountants

### LEGAL ADVISOR

Mr. Mohammad Aleem  
(Advocate)

### BANKERS

Bank Al-Habib Limited  
Bank Al-Falah Limited (Islamic Division)  
Habib Bank Limited  
Habib Metropolitan Bank Limited  
Meezan Bank Limited

### REGISTERED OFFICE AND MILLS

LA-2/B Block # 21,  
Rashid Minhas Road,  
Federal 'B' Area, Karachi - 75950.  
Phones: 36321311-36322048  
Fax: 92-21-36313372  
E-mail: [finance@fazaltextile.com](mailto:finance@fazaltextile.com)  
Website : [www.fazaltextile.com](http://www.fazaltextile.com)



## DIRECTORS REPORT TO THE MEMBERS

We feel pleasure in submitting herewith the un-audited half yearly financial statement for the period ended December 31, 2012.

### FINANCIAL RESULTS

	Rs in "000"	
	Half year ended December 2012	Half year ended December 2011
<b>Sales</b>	<b>2,792,485</b>	<b>2,064,421</b>
<b>Gross Profit</b>	<b>325,771</b>	<b>190,888</b>
<b>Profit before tax</b>	<b>192,379</b>	<b>99,934</b>
<b>Profit after tax</b>	<b>175,216</b>	<b>77,342</b>

Your Company earned pre-tax profit of Rs 175.216 million as compared to Rs 77.342 million for the corresponding period. During the period under review the sales increased Rs 2.792 billion from Rs 2.064 billion due to increase in sales volume of fabrics and overall selling prices in local as international market which resulted positive impact on the profitability of the company.

### FUTURE OUTLOOK:

The cotton crop has achieved the target which has resulted the prices of lint cotton to stabilize at a reasonable level. The yarn prices and demand is also firm and the company expects to continue goods results for the balance part of the year. However, the energy crisis, inflation, erosion of value of Pak rupee etc could affect the profitability. Notwithstanding the foregoing constraints, your director would like to assure you that every endeavor will be made to achieve the better results for the current year.

The company has re-located its present operating facility to its new location at Super Highway (Nooriabad) and the production activities are at full swing. The management devised such strategy that there was minimum production loss... The demolition of the old buildings has commenced and the construction work for Mall & Apartment has also begun simultaneously.

### ACKNOWLEDGEMENTS

The Board also wishes to place in record the appreciation to all banks for continued support to the company with zeal and dedications. The management is quite confident that these relation and cooperation will continue in the years to come.

On behalf of the Board

Karachi: February 23, 2013

Chief Executive



## AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION

### INTRODUCTION:

We have reviewed the accompanying condensed interim balance sheet of Fazal Textile Mills Limited as at December 31, 2012 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity, together with the notes forming part thereof (here-in-after referred to as the "condensed interim financial information") for the half year then ended. Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review. The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarters ended December 31, 2012 and 2011 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2012.

### SCOPE OF REVIEW:

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### CONCLUSION:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as of and for the half year ended December 31, 2012 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Karachi: February 23, 2013

**HYDER BHIMJI & CO.**  
CHARTERED ACCOUNTANTS  
ENGAGEMENT PARTNER  
MUHAMMAD HANIF RAZZAK



## CONDENSED INTERIM BALANCE SHEET AS AT DECEMBER 31, 2012

	Note	December 31, 2012 (Un-Audited)	June 30, 2012 (Audited)
Rupees in "000"			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	3,633,946	3,298,455
Long term loans and advances		6,461	5,569
Long term deposits - Security deposits		1,259	1,259
		<u>3,641,666</u>	<u>3,305,283</u>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		59,671	64,240
Stock in trade		1,327,550	911,268
Trade debts		1,193,464	792,566
Loans and advances		685,494	47,465
Trade deposits and short term prepayments		50,332	38,673
Other receivables		36,899	36,184
Tax refund due from government		17,217	9,770
Taxation- Payments Less provision		2,413	7,447
Cash and bank balances		87,395	13,054
		<u>3,460,435</u>	<u>1,920,668</u>
<b>TOTAL ASSETS</b>		<u><b>7,102,101</b></u>	<u><b>5,225,951</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital		<u>150,000</u>	<u>150,000</u>
Issued, subscribed and paid-up share capital		<u>61,875</u>	<u>61,875</u>
Reserves		<u>1,826,660</u>	<u>1,676,194</u>
		<u>1,888,535</u>	<u>1,738,069</u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred gratuity		47,755	46,972
Deferred taxation		25,887	26,169
Long term loans from related parties		850,000	675,000
Long term financing		1,000,000	-
		<u>1,923,642</u>	<u>748,141</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		504,598	407,807
Accrued markup		45,562	33,621
Short term borrowings	4	<u>2,739,764</u>	<u>2,298,313</u>
		<u>3,289,924</u>	<u>2,739,741</u>
<b>Contingencies and Commitment</b>	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>7,102,101</b></u>	<u><b>5,225,951</b></u>

The annexed notes form an integral part of these condensed interim financial information



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (UN-AUDITED)**

	Note	For The Half Year		For The Quarter	
		December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
<b>Rs. in " 000 "</b>					
Sales - net	6	2,792,485	2,064,421	1,510,677	1,136,209
Cost of sales	7	2,466,714	1,873,533	1,340,244	1,005,652
<b>Gross profit</b>		<b>325,771</b>	<b>190,888</b>	<b>170,433</b>	<b>130,557</b>
Selling and distribution expenses		76,898	56,979	37,682	28,122
Administrative expenses		29,061	23,385	15,556	13,614
Other operating expenses		10,125	5,260	5,485	4,372
		<b>116,084</b>	<b>85,624</b>	<b>58,723</b>	<b>46,108</b>
		<b>209,687</b>	<b>105,264</b>	<b>111,710</b>	<b>84,449</b>
Other operating income		3,270	2,275	2,403	1,203
<b>Operating profit</b>		<b>212,957</b>	<b>107,539</b>	<b>114,113</b>	<b>85,652</b>
Finance cost		20,578	7,605	9,901	2,596
<b>Profit before taxation</b>		<b>192,379</b>	<b>99,934</b>	<b>104,212</b>	<b>83,056</b>
Taxation		17,163	22,592	13,956	10,677
<b>Profit after taxation</b>		<b>175,216</b>	<b>77,342</b>	<b>90,256</b>	<b>72,379</b>
Earning per share-basic and diluted (Rupees)		<b>28.32</b>	12.50	<b>14.59</b>	11.70

The annexed notes form an integral part of these condensed interim financial information



**CONDENSED INTERIM  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (UN-AUDITED)**

	For The Half Year		For The Quarter	
	December 31, 2012	December 31, 2011	December 31, 2012	December 31, 2011
	Rs. in " 000 "			
Profit after taxation	175,216	77,342	90,256	72,379
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>175,216</u>	<u>77,342</u>	<u>90,256</u>	<u>72,379</u>

The annexed notes form an integral part of these condensed interim financial information

KARACHI : February 23, 2013

Chairman

Chief Executive





**CONDENSED INTERIM CASH FLOW STATEMENT  
FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (UN-AUDITED)**

	Note	Dec. 31 2012	Dec. 31 2011
Rupees in "000"			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Cash generated from operation	8	(1,092,648)	(526,748)
Gratuity paid		(6,643)	(8,606)
Finance cost paid		(8,637)	(2,682)
Taxes paid		(19,857)	(25,504)
Net cash outflow from operating activities		<u>(1,127,785)</u>	<u>(563,540)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(5,723)	(112,443)
Capital Work in progress		(404,693)	(162,880)
Long term loans and advances		(892)	(1,986)
Sale proceeds from fixed assets		700	362
Net cash outflow from investing activities		<u>(410,608)</u>	<u>(276,947)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Receipt from long term loan		1,175,000	-
Payment of dividend		(3,717)	(12,104)
Net cash In/(Outflow) from financial activities		<u>1,171,283</u>	<u>(12,104)</u>
Net decrease in cash and cash equivalents		<u>(367,110)</u>	<u>(852,591)</u>
Cash and cash equivalents at the beginning of the period		(2,285,259)	(1,701,237)
Cash and cash equivalents at the end of the period	9	<u><u>(2,652,369)</u></u>	<u><u>(2,553,828)</u></u>

The annexed notes form an integral part of these condensed interim financial information



**CONDENSED INETRIM STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (UN-AUDITED)**

Rupees in thousand

Description	Paidup Capital	Capital Reserve	Revenue Reserve	Unappro- priated Profit	Total
<b>Balance as on June 30, 2011</b>	61,875	34,416	1,185,584	361,610	1,643,485
Transfer to revenue reserves	-	-	300,000	(300,000)	-
Total comprehensive income for the half year ended 31 December 2011	-	-	-	77,342	77,342
<b>Transaction with owners</b>					
Final dividend for the year 2011 cash @ Rs. 6 per share	-	-	-	(37,125)	(37,125)
<b>Balance as at Dec 31, 2011</b>	61,875	34,416	1,485,584	101,827	1,683,702
Total comprehensive income for the half year ended 30 June 2012	-	-	-	54,367	54,367
<b>Balance as at June 30, 2012</b>	61,875	34,416	1,485,584	156,194	1,738,069
Transfer to revenue reserves	-	-	120,000	(120,000)	-
Total comprehensive income for the half year ended 31 December 2012	-	-	-	175,216	175,216
<b>Transaction with owners</b>					
Final dividend for the year 2011 cash Rs. 4 per share	-	-	-	(24,750)	(24,750)
<b>Balance as at Dec 31, 2012</b>	61,875	34,416	1,605,584	186,660	1,888,535

The annexed notes form an integral part of these condensed interim financial information

KARACHI : February 23, 2013

Chairman

Chief Executive



## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2012 (UN-AUDITED)

### 1 LEGAL STATUS AND OPERATIONS

The Company was incorporated on July 6, 1963 as a Private Limited Company under the Companies Act 1913, (Companies Ordinance 1984) and was converted into a Public Limited Company on May 4, 1966. The Company's shares are listed at Karachi and Lahore Stock Exchanges in Pakistan.

The Company is engaged in manufacturing, selling, buying and dealing in all types of yarn and knitted fabrics.

### 2 BASIS OF PREPARATION

These condensed interim financial information have been prepared in accordance with the requirements of International Accounting Standard (IAS) - 34, 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance 1984. In case where requirement differ, the provisions of or directives issued under the Companies Ordinance 1984 have been followed.

These condensed interim financial information comprise of the condensed interim balance sheet as at December 31, 2012 and the condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the condensed interim notes to the financial information for the half year ended December 31, 2012 which have been subjected to a review in accordance with the listing regulations but not audited. These condensed interim financial information also include the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2012 as the same is not subjected to review.

The comparatives balance sheet, presented in these condensed interim financial information, as at June 30, 2012 has been extracted from the audited financial statements of the Company for the year ended June 30, 2012 whereas the comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity are for the half year ended December 31, 2011 have been extracted from the condensed interim financial information of the Company for the half year then ended, which were subjected to a review but not audited. The comparative condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2011 is also included in these condensed interim financial information.

These condensed interim financial information do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2012.

#### 2.1 ACCOUNTING POLICIES

The accounting policies and methods of computation followed for the preparation of these condensed interim financial information are the same as those applied in the preparation of the annual published financial statements of the Company for the year ended June 30, 2012.



	Note	December 31 2012 (Un-Audited)	June 30 2012 (Audited)
Rupees in "000"			
<b>3</b>	<b>PROPERTY, PLANT AND EQUIPMENT</b>		
	Operating Fixed Assets	3.1 2,128,394	2,197,596
	Capital Work in Progress	3.2 1,505,552	1,100,859
		<u>3,633,946</u>	<u>3,298,455</u>
<b>3.1</b>	<b>OPERATING FIXED ASSETS</b>		
	Opening written down value	2,197,596	575,075
	Additions during the period:		
	Land (Lease hold)	-	538,747
	Main factory building	-	494,860
	Other factory building	-	310,700
	Plant & machinery	3,388	349,736
	Office equipments	875	1,749
	Vehicles	171	13,404
	Computer equipments	1,289	2,887
		<u>5,723</u>	<u>1,712,083</u>
	Written down value of disposals during period:		
	Plant & machinery	(545)	(2,068)
	Vehicles	-	(1,039)
		<u>(545)</u>	<u>(3,107)</u>
	Depreciation	(74,380)	(86,456)
	Closing written down value	<u>2,128,394</u>	<u>2,197,596</u>
<b>3.2</b>	<b>CAPITAL WORK IN PROGRESS</b>		
	Opening	1,100,859	1,989,951
	<b>Addition</b>		
	Factory building- Civil work	139,184	289,817
	Plant, machinery and store items held for installation	-	1,723
	Construction cost incurred for Lucky One Project	5,438	20,444
	Mobilization advance to Lucky One (Pvt) Ltd	210,700	157,075
		<u>355,322</u>	<u>469,059</u>
	<b>Borrowing cost</b>		
	Factory building- Civil work	17,906	28,378
	Construction cost	31,465	89,342
		<u>49,371</u>	<u>117,720</u>
	<b>Transferred</b>		
	Factory building- Civil work	-	(820,922)
	Plant, machinery and store items held for installation	-	(116,202)
	Construction cost	-	(538,747)
		-	<u>(1,475,871)</u>
	<b>Closing</b>	<u>1,505,552</u>	<u>1,100,859</u>
<b>4</b>	<b>SHORT TERM FINANCES</b>		
	Running finances	1,019,181	238,253
	Export Finance & Import bills	1,720,582	2,060,060
		<u>2,739,764</u>	<u>2,298,313</u>



- 4.1 The above finances are secured by first parri passu hypothecation charge over stock and book debts of the company. Lien on dually accepted foreign bills.
- 4.2 The markup on bank finances is payable on quarterly basis at the rates ranging between 10.00% to 13.00%. ( June 2012 : 10.50% to 15.00%)
- 4.3 The overall limit of Rs 3.200 billion ( June 2012 : 3.105 billion ) applies on running, export pre/post shipment finances.

**5 CONTINGENCIES AND COMMITMENTS**

**5.1 Contingencies:**

The status of contingencies, as reported in the annual financial statements for the year ended June 30, 2012 remained unchanged during the current period.

	December 31 2012 (Un-Audited)	June 30 2012 (Audited)
	Rupees in "000"	
<b>5.2 Commitments:</b>		
Guarantees and counter guarantees	122,363	119,863
Letter of credits	512,943	2,574
	<u>635,306</u>	<u>122,437</u>

	Half year ended	
	December 31 2012	December 31 2011
	Rupees in "000"	
<b>6 SALES - Net</b>		
Export	1,740,479	983,066
Local	1,054,071	1,083,039
Export rebate	977	1,368
Research & Development Support	829	105
Gross sales	2,796,356	2,067,578
Less:		
-Export duty and surcharge	3,871	3,157
	<u>2,792,485</u>	<u>2,064,421</u>

**7 COST OF SALES**

Cost of Goods Manufactured	2,453,229	1,864,347
Opening Stock of Finished Goods	197,670	325,009
Closing Stock of Finished Goods	(184,185)	(315,823)
	<u>2,466,714</u>	<u>1,873,533</u>



	December 31 2012	December 31 2011
	Rupees in "000"	
<b>8 CASH GENERATED FROM OPERATION</b>		
Profit before taxation	192,379	99,934
Adjustment for non cash charges :		
Depreciation	74,380	32,456
(Profit)/loss on sale of fixed assets	(155)	(95)
Provision for gratuity	7,426	7,425
	81,651	39,786
Finance cost	20,578	7,605
Changes in working capital - Note 8.1	(1,387,256)	(674,073)
	<u>(1,092,648)</u>	<u>(526,748)</u>
<b>8.1 Changes in working capital</b>		
<b>(Increase)/Decrease in current assets</b>		
Stores, spares and loose tools	4,569	(3,904)
Stock in trade	(416,282)	(662,829)
Trade debts	(400,898)	147,858
Loans & advances	(638,029)	(308,070)
Trade deposits & short term prepayments	(11,659)	(29,657)
Other Receivables	(715)	(2,496)
	(1,463,014)	(859,098)
<b>Increase/(Decrease) in current liabilities</b>		
Trade and other payables	75,758	185,025
<b>Net Increase/(decrease) in working capital</b>	<u>(1,387,256)</u>	<u>(674,073)</u>
<b>9 CASH AND CASH EQUIVALENTS</b>		
Cash & cash equivalent comprise the following items as included in the balance sheet		
Cash and bank balances	87,395	14,285
Short term borrowing	(2,739,764)	(2,568,113)
	<u>(2,652,369)</u>	<u>(2,553,828)</u>
<b>10 TRANSACTION &amp; BALANCES WITH RELATED PARTIES</b>		
The related parties comprise subsidiaries, associated companies, companies where directors also hold directorship, directors of the Company and key management personnel.		
<b>Transactions with related parties</b>		
The Company in the normal course of business carried out transaction with various related parties.		



## Fazal Textile Mills Limited

Nature of Transaction	Relationship with the Company	December	December
		31 2012	31 2011
<b>Rupees in "000"</b>			
<b>Sale of Goods and Providing of services</b>			
Lucky Knits (Pvt) Ltd.	Associate	159,059	45,686
Lucky Textile Mills	Associate	23,748	173,923
Gadoon Textile Mills Ltd.	Associate	964	-
Younus Textile Mills Ltd.	Associate	2,357	59,962
		<u>186,128</u>	<u>279,571</u>
<b>Purchase of Goods and Receipt of Services</b>			
Lucky Cement Ltd.	Associate	17,625	10,868
Gadoon Textile Mills Ltd.	Associate	178,080	113,706
Lucky Textile Mills Ltd	Associate	40	29
Lucky Knits (Pvt) Ltd.	Associate	10,527	9,471
Lucky Energy (Pvt) Ltd.	Associate	245,202	173,122
		<u>451,474</u>	<u>307,196</u>
<b>Benefits to key management personnel</b>			
Long Term Loans to Executives	Key management	6,698	9,301
Bonus & Earned leaves	personnel	3,047	3,040
<b>Dividends Paid</b>			
Lucky Energy (Pvt) Ltd.	Associate	-	6,668

All transactions with associated undertaking are at arm's length.

### Balances due to / due from related parties

The outstanding balances due to or due from the related parties, except as those disclosed in the balance sheet and notes, as at the balance sheet date are as under:

		December	June 30
		31 2012	2012
<b>Rupees in "000"</b>			
<b>Receivables</b>			
Lucky Textile Mills Ltd	Associate	12,311,039	28,305,046
Younus Textile Mills Ltd.	Associate	901,846	808,751
Gadoon Textile Mills Ltd.	Associate	756,800	-
Lucky Knits (Pvt) Ltd.	Associate	9,030,541	8,958,799
Lucky Energy (Pvt) Ltd.	Associate	-	780,795
<b>Payables</b>			
Lucky Textile Mills Ltd	Associate	180,661	180,661
Younus Textile Mills Ltd.	Associate	86,925	86,925
Lucky Knits (Pvt) Ltd.	Associate	21,048,306	7,687,289
Lucky Energy (Pvt) Ltd.	Associate	3,696,623	3,465,621



**11 DATE OF AUTHORIZATION**

These Condensed Interim Financial Statements were authorized for issue on February 23, 2013 by the Board of Directors of the company.

**12 GENERAL**

12.1 Provisions wherever made are estimated and are subject to final adjustment in the annual financial statements.

12.2 Figures have been rounded off to the nearest thousand rupees.

12.3 For better presentation, following reclassification made in the comparative figures of financial information;

Reclassification from Components	Reclassification To Components	Amount Rs (000)
<b>Sales</b>	<b>Selling and distribution expense</b>	
Export Freight	Export Freight	16,367
Commission	Commission	23,151
<b>Administrative expense</b>	<b>Selling and distribution expense</b>	
Salaries, wages & other benefits	Salaries, wages & other benefits	3,099
Travelling expenses	Travelling expenses	1,358

KARACHI : February 23, 2013

Chairman

Chief Executive



**BOOK POST**  
**PRINTED MATTER**



If undelivered please return to:

**FAZAL TEXTILE MILLS LIMITED**

LA-2/B Block-21,  
Rashid Minhas Road,  
Federal 'B' Area,  
Karachi, Pakistan.

Tel : (92-21) 36321311

Fax : (92-21) 36313372

Email : [finance@fazaltextile.com](mailto:finance@fazaltextile.com)

[www.fazaltextile.com](http://www.fazaltextile.com)

CORPORATE